



Prime Finance Second Mutual Fund
Statement of Financial Position
As at December 31, 2018

Particulars	Notes	Amount in Taka Dec. 31, 2018	Amount in Taka Dec. 31, 2017
Assets			
Preliminary expenses	4	11,024,852	13,134,915
Investment in securities	5	281,099,639	310,851,552
Receivables	6	888,792	2,141,912
Other assets	7	7,576,514	3,676,714
Investment in IPO	8	4,925,000	6,200,000
Short term investment	9	60,000,000	100,000,000
Cash and cash equivalents	10	59,899,693	53,147,218
Total assets (A)		425,414,490	489,152,311
Liabilities			
Accounts payable	11	4,644,088	3,866,938
Other liabilities	12	302,314	212,184
Total liabilities (B)		4,946,402	4,079,122
Net assets (A-B)		420,468,088	485,073,189
Equity			
Capital fund	13	394,991,620	405,817,000
Units transaction Reserve		4,632,346	4,692,520
Retained profit/(loss)		20,844,122	74,563,669
Total Equity		420,468,088	485,073,189
Net Asset Value (NAV) per unit:	14		
At cost		10.87	11.95
At market price		10.64	12.15

The annexed notes 1 to 17 and Annexure A to B form an integral part of these financial statements.


Investment Corporation of Bangladesh
Trustee


Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed in terms of our separate report of even date.

Dated: Dhaka
February 13, 2019




Rahman Mostafa Alam & Co.
Chartered Accountants



Prime Finance Second Mutual Fund
Statement of Profit or Loss and Comprehensive Income
for the year ended December 31, 2018

Particulars	Notes	Amount in Taka Dec. 31, 2018	Amount in Taka Dec. 31, 2017
Income			
Profit on sale of securities	15	23,596,943	11,698,114
Bank interest		6,672,634	6,265,210
Dividend		7,402,871	7,724,502
Interest on debentures / bonds		363,609	552,275
Total income		38,036,057	26,240,101
Expenses			
Management fees	16	7,532,206	5,758,041
Amortization of Preliminary expenses		2,110,063	1,560,869
Annual fees		456,035	381,525
Advertisement expenses		228,737	355,807
Custodian fees		283,333	181,609
Trustee fees		396,552	294,607
CDBL charges		68,165	74,796
Audit fees		34,250	86,250
IPO Charges		48,000	16,000
Registration fees		-	25,000
Financial expense		120,085	35,502
Fees and commission		458,055	406,662
Total expenses		11,735,481	9,176,668
Profit earned before provision		26,300,576	17,063,433
Provision		(9,002,148)	-
Profit earned after provision		17,298,428	17,063,433
Marketable securities valuation surplus		-	-
Total profit and comprehensive income during the year		17,298,428	17,063,433
Earning per unit during the year		0.44	0.42

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Dated: Dhaka
February 13, 2019




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Chartered Accountants


Prime Finance Second Mutual Fund
Statement of Changes in Equity
for the year ended 31 December 2018

	Capital Fund <u>Taka</u>	Reserve for transaction of unit <u>Taka</u>	Unit money deposit <u>Taka</u>	Retained earnings <u>Taka</u>	Total <u>Taka</u>
Balance as at 1 January 2018	405,817,000	4,692,520	-	74,563,669	485,073,189
Surrendered by unit holders	(10,825,380)	-	-	-	(10,825,380)
Adjustment during the year	-	(60,174)	-	-	(60,174)
Dividend paid to Unitholders	-	-	-	(71,017,975)	(71,017,975)
Net profit for the year	-	-	-	17,298,428	17,298,428
Balance as at 31 December 2018	394,991,620	4,632,346	-	20,844,122	420,468,088
Balance as at 5 April 2017	200,000,000	-	131,761,000	57,500,236	389,261,236
Transferred to capital fund	-	-	(131,761,000)	-	(131,761,000)
Subscribed by unit holders	205,817,000	-	-	-	205,817,000
Addition during the period	-	4,692,520	-	-	4,692,520
Net profit for the period	-	-	-	17,063,433	17,063,433
Balance as at 31 December 2017	405,817,000	4,692,520	-	74,563,669	485,073,189

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Prime Finance Second Mutual Fund

Statement of Cash Flows
for the year ended 31 December 2018

Particulars	Dec. 31, 2018	Dec. 31, 2017
	Taka	Taka
Cash flows from operating activities:		
Capital gains on sale of securities	23,596,943	11,698,113
Interest received	3,044,193	3,834,324
Dividend received	8,655,991	5,588,090
Cash paid for operating expenses	(8,545,803)	(7,097,251)
Cash (paid)/received from transaction of unit	(60,174)	4,692,520
Financial expenses	(120,085)	(35,502)
Net cash from operating activities (A)	26,571,065	18,680,294
Cash flows from investing activities		
Cash used in investment in securities	20,749,765	(141,720,767)
Cash received from/(used in) Investment in IPO	1,275,000	(6,200,000)
Cash received from/(used in) Investment in FDR	40,000,000	(100,000,000)
Net cash used in investing activities (B)	62,024,765	(247,920,767)
Cash flows from financing activities:		
Capital fund	(10,825,380)	205,817,000
Unit money deposit	-	(131,761,000)
Dividend paid to Unitholders	(71,017,975)	-
Net cash generated from/(used in) financing activities (C)	(81,843,355)	74,056,000
Net increase in cash and cash equivalents (D=A+B+C)	6,752,475	(155,184,473)
Opening cash and cash equivalents (E)	53,147,218	208,331,691
Closing cash and cash equivalents (F=D+E):	59,899,693	53,147,218

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