



Prime Finance Second Mutual Fund
Statement of Financial Position
As at December 31, 2019

Particulars	Notes	Amount in Taka	
		December 31, 2019	December 31, 2018
ASSETS			
Preliminary expenses	4	8,914,787	11,024,852
Investment in securities	5	194,429,723	281,099,639
Receivables	6	1,928,934	888,792
Other assets	7	14,617,564	7,576,514
Investment in IPO		1,502,340	4,925,000
Short term investment	8	80,000,000	60,000,000
Cash and cash equivalents	9	56,265,135	59,899,693
Total assets		357,658,483	425,414,490
LIABILITIES			
Accounts payable	10	3,786,993	4,644,088
Other liabilities	11	215,273	302,314
Total liabilities		4,002,266	4,946,402
Net assets		353,656,217	420,468,088
EQUITY			
Capital fund	12	393,950,340	394,991,620
Reserve for transaction of unit		4,646,141	4,632,346
Retained earnings		(44,940,264)	20,844,122
Total equity		353,656,217	420,468,088
Net Asset Value (NAV) per unit:	13		
At cost		10.77	10.87
At market price		9.00	10.64

The annexed notes 1 to 20 & Annexure A-C form an integral part of these financial statements.

Investment Corporation of Bangladesh
Trustee

Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed in terms of our separate report of even date.

Dated: Dhaka
February 06, 2020

Rahman Mostafa Alam & Co.
Chartered Accountants







Prime Finance Second Mutual Fund
Statement of Profit or Loss and Comprehensive Income
For the year ended December 31, 2019

Particulars	Notes	Amount in Taka	
		January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
INCOME			
Capital gains on sale of securities	Anx-C	6,283,817	23,596,943
Interest income	14	8,433,277	6,672,634
Dividend	Anx-B	7,142,656	7,402,871
Interest on debentures / bonds		386,700	363,609
Other Income	9.1.	73,227	-
Total income		22,319,677	38,036,057
EXPENSES			
Management fees		7,226,046	7,532,206
Preliminary and issue expenses		2,110,065	2,110,063
Annual fees		453,043	456,035
Advertisement expenses		208,840	228,737
Custodian fees		240,872	283,333
Trustee fees		320,638	396,552
CDBL charges		67,598	68,165
Audit fees		23,000	34,250
IPO Charges		15,000	48,000
Bank charges		129,159	120,085
Fees and commission		-	458,055
Total expenses		10,794,261	11,735,481
Profit/(loss) earn before provision		11,525,416	26,300,576
Provision for unrealized loss on investment	15	61,510,137	9,002,148
Profit/(Loss) earned after provision		(49,984,721)	17,298,428
Number of units outstanding			
Distributable profit /(loss)		39,395,034	39,499,162
		(49,984,721)	17,298,428
Earning per unit for the year			
Before provision	16	0.29	0.65
After provision		(1.26)	0.43

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Prime Finance Second Mutual Fund
Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Capital Fund	Reserve for Transaction of Unit	Retained Earnings	Total Equity
Balance as at 31 December 2017	405,817,000	4,692,520	74,563,669	485,073,189
Surrendered by unit holders	(10,825,380)	-	-	(10,825,380)
Adjustment during the year	-	(60,174)	-	(60,174)
Dividend paid to Unitholders	-	-	(71,017,975)	(71,017,975)
Net profit/(loss) for the year	-	-	17,298,428	17,298,428
Balance as at 31 December 2018	394,991,620	4,632,346	20,844,122	420,468,088
Balance as at 31 December 2018	394,991,620	4,632,346	20,844,122	420,468,088
Surrendered by unit holders	(1,210,900)	-	-	(1,210,900)
Addition during the year	169,620	13,795	-	183,415
Dividend paid to Unitholders	-	-	(15,799,665)	(15,799,665)
Net profit/(loss) for the year	-	-	(49,984,721)	(49,984,721)
Balance as at 31 December 2019	393,950,340	4,646,141	(44,940,264)	353,656,217

The annexed notes 1 to 20 & Annexure A-C form an integral part of these financial statements.

Investment Corporation of Bangladesh
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Asset Manager





Prime Finance Second Mutual Fund
Statement of Cash Flows
For the year ended December 31, 2019

Particulars	Amount in Taka	
	January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
Cash flows from operating activities:		
Capital gains on sale of securities	6,283,817	23,596,943
Interest received	1,778,928	3,044,193
Dividend received	6,102,514	8,655,991
Other Income	73,227	-
Cash paid for operating expenses	(9,499,175)	(8,545,803)
Cash (paid)/received from transaction of unit	13,795	(60,174)
Bank charges	(129,158)	(120,085)
Net cash from operating activities (A)	4,623,947	26,571,065
Cash flows from investing activities		
Cash used in investment in securities	25,159,779	20,749,765
Cash received from/(used in) Investment in IPO	3,422,660	1,275,000
Cash received from/(used in) Investment in FDR	(20,000,000)	40,000,000
Net cash used in investing activities (B)	8,582,439	62,024,765
Cash flows from financing activities:		
Capital fund	(1,041,280)	(10,825,380)
Dividend paid to Unitholders	(15,799,665)	(71,017,975)
Net cash generated from/(used in) financing activities (C)	(16,840,945)	(81,843,355)
Net increase in cash and cash equivalents (D=A+B+C)	(3,634,558)	6,752,475
Opening cash and cash equivalents (E)	59,899,693	53,147,218
Closing cash and cash equivalents (F=D+E):	56,265,135	59,899,693
Net Operating Cash Flow Per Unit (NOCFPU)	0.12	0.66

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