



Prime Finance Second Mutual Fund
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
ASSETS			
Non-current Assets			
Preliminary expenses	4.00	6,798,942	8,914,787
		6,798,942	8,914,787
Current Assets			
Investment in securities at market price	5.00	187,003,778	194,429,723
Receivables	6.00	2,993,087	1,928,934
Other assets	7.00	85,000	14,617,564
Investment in IPO		-	1,502,340
Short term investment	8.00	20,000,000	80,000,000
Cash and cash equivalents	9.00	26,227,238	56,265,135
		236,309,103	348,743,696
Total assets		243,108,045	357,658,483
Current Liabilities			
Accounts payable	10.00	1,974,182	3,786,993
Other liabilities	11.00	211,269	215,273
Total liabilities		2,185,451	4,002,266
Net assets		240,922,594	353,656,217
EQUITY			
Capital fund	12.00	211,350,340	393,950,340
Unit transaction reserve		33,779,140	4,646,141
Retained earnings	13.00	(4,206,887)	(44,940,264)
Total equity		240,922,594	353,656,217
Net Asset Value (NAV) per unit:			
At cost price	14.00	12.89	10.77
At market price	15.00	11.40	9.00

The annexed notes 1 to 20 & Annexure-A to D form an integral part of these financial statements.



Trustee

Investment Corporation of Bangladesh



Asset Manager

Prime Finance Asset Management Co. Ltd.

Signed in terms of our separate report of even date.



Firm's Name

: Rahman Mostafa Alam & Co. Chartered Accountants

Signature

:

Auditor's Name

: Kazi Mostafa Alam FCA, Partner/Enr No.: 0448

Date

: February 09, 2021

Place

: Dhaka

DVC

: 2102110448A5127042





Prime Finance Second Mutual Fund
Statement of Profit or Loss and Comprehensive Income
For the year ended on December 31, 2020

Particulars	Notes	Amount in Taka	
		January 01, 2020 to December 31, 2020	January 01, 2019 to December 31, 2019
INCOME			
Capital gains on sale of securities	Annexure-B	3,752,653	6,283,817
Interest income	16.00	1,733,058	8,433,277
Dividend	Annexure-D	5,260,938	7,142,656
Interest on debentures / bonds		274,366	386,700
Other income		-	73,227
Total income		11,021,015	22,319,677
EXPENSES			
Management fees		5,632,407	7,226,046
Preliminary and issue expenses		2,115,845	2,110,065
Annual fees		211,350	453,043
Advertisement expenses		138,253	208,840
Custodian fees		175,173	240,872
Trustee fees		179,612	320,638
CDBL charges		44,034	67,598
Audit fees		34,500	23,000
IPO Charges		42,000	15,000
Bank charges		93,198	129,159
Fees and commissions		661,970	-
Total expenses		9,328,342	10,794,261
Net profit/(loss) before provision (A - B)		1,692,673	11,525,416
Provision		-	(61,510,137)
Reversal provision against marketable investment	17.00	39,040,704	-
Net profit for the period		40,733,377	(49,984,721)
Earning Per Unit			
Earning Per Unit based on distributable profit	18.00	1.91	0.29
Earning Per Unit based on profit attributable to the shareholders	18.00	1.91	(1.26)

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Prime Finance Second Mutual Fund
Statement of Changes in Equity
For the year ended on December 31, 2020

Particulars	Capital Fund	Unit Transaction Reserve	Retained Eaning	Total Equity
Opening Balance	393,950,340	4,646,141	(44,940,264)	353,656,217
Surrendered by unit holders	(182,600,000)	-	-	(182,600,000)
Addition during the year	-	29,132,999	-	29,132,999
Net profit for the year	-	-	40,733,377	40,733,377
Closing Balance	211,350,340	33,779,140	(4,206,887)	240,922,594

As at December 31, 2019

Particulars	Capital Fund	Unit Transaction Reserve	Retained Eaning	Total Equity
Opening Balance	394,991,620	4,632,346	20,844,122	420,468,088
Surrendered by unit holders	(1,210,900)	-	-	(1,210,900)
Addition during the year	169,620	13,795	-	183,415
Dividend paid to Unitholders	-	-	(15,799,665)	(15,799,665)
Net profit for the year	-	-	(49,984,721)	(49,984,721)
Closing Balance	393,950,340	4,646,141	(44,940,264)	353,656,217

The annexed notes 1 to 20 & Annexure-A to D form an integral part of these financial statements.

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Asset Manager

Prime Finance Asset Management Co. Ltd.





Prime Finance Second Mutual Fund
Statement of Cash Flows

For the year ended on December 31, 2020

Particulars	Amount in Taka	
	January 01, 2020 to December 31, 2020	January 01, 2019 to December 31, 2019
Cash flows from operating activities:		
Capital gains on sale of securities	3,752,653	6,283,817
Interest received	16,539,988	1,778,928
Dividend received	4,196,785	6,102,514
Cash paid for operating expenses	(8,936,114)	(9,499,175)
Cash received from transaction of unit	29,132,999	13,794
Other income	-	73,227
Bank charges	(93,198)	(129,158)
Net cash from operating activities (A)	44,593,113	4,623,947
Cash flows from investing activities		
Cash used in investment in securities	46,466,649	25,159,779
Cash received from/(used in) Investment in IPO	1,502,340	3,422,660
Cash received from/(used in) Investment in FDR	60,000,000	(20,000,000)
Net cash used in investing activities (B)	107,968,989	8,582,439
Cash flows from financing activities:		
Capital fund	(182,600,000)	(1,041,280)
Dividend paid to Unitholders	-	(15,799,665)
Net cash generated from/(used in) financing activities (C)	(182,600,000)	(16,840,945)
Net increase in cash and cash equivalents (D=A+B+C)	(30,037,898)	(3,634,559)
Opening cash and cash equivalents (E)	56,265,135	59,899,693
Closing cash and cash equivalents (F=D+E):	26,227,238	56,265,135
Net Operating Cash Flow Per Unit (NOCFPU)	2.10	0.12

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